# Course Description

Students will learn the financial aspects of managing a health care organization, including operating and capital budgeting, issues relating to third-party payers, and planning. The course includes discussion of the financial implications of the Affordable Care Act. Prerequisite: MBA 550

**University Learning Outcomes (ULO)**

* **ULO1**:Knowledge of Human Cultures and the Physical and Natural World
* **ULO2**: Intellectual and Practical Skills
* **ULO3**: Personal and Social Responsibility
* **ULO4**: Integrative and Applied Learning
* **ULO5**: Immersed in the Critical Concerns of the Sisters of Mercy of the Americas

# Program Learning Outcomes (PLO)

For full descriptions of the Program Learning Outcomes, please refer to the catalog.

* **PLO1**: Students will effectively research and communicate in writing (in APA format) ideas and arguments associated with business leadership and management issues. (ULO 1, 3, 4)
* **PLO2**: Students will apply knowledge and skills to develop a comprehensive business plan which demonstrates competency in the following areas: management, operations, finance, and marketing. (ULO 2, 4)
* **PLO3**: Apply critical thinking to real life work problems through the application of theoretical and experiential knowledge. (ULO 1, 2, 4)
* **PLO4**: Students will identify issues and strategies related to ethics and corporate social responsibility and its implications for business. (ULO 2, 3, 4)

# Course Level Outcomes (CLO)

* **CLO1:** Explain the current health care environment, including types of business organizations and the third-party payer system.
* **CLO2:** Evaluate financial management concepts and operations including assets, liabilities, revenue, expenses, and time–value analysis.
* **CLO3:** Assess the regulatory environment, laws, and policies related to the financing of health care services in the United States.
* **CLO4:** Compare the various means of financing capital assets.

**Student Expectations**

Students are expected to do the following:

* Ask probing and insightful questions related to course content.
* Make meaningful and relevant connections and application to their own learning process.
* Be productive and contributing members of class discussions.

# Required Course Materials

Cleverly, W. O., Song, P. H., & Cleverly, J. O. (2011). *Essentials of health care finance* (7th ed.). Sudbury, MA: Jones & Bartlett Learning.

ISBN: 978 0 7 6378 9299

# Suggested Point Values

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Assessment** | **Point Value** | **Due** |
| **Week 1** | |  |  |
|  | Participation | 10 | <insert due date> |
|  | Week 1 DQ 1 | 20 | <insert due date> |
|  | Week 1 DQ 2 | 20 |  |
|  | Week 1 Article Response Blog | 35 |  |
|  | Revenue Cycle | 35 |  |
|  | Week 1 Quiz | 10 |  |
| **Week 2** | |  |  |
|  | Participation | 10 | <insert due date> |
|  | Week 2 DQ 1 | 20 |  |
|  | Week 2 Article Response Blog | 20 |  |
|  | Pricing | 35 |  |
|  | Week 2 Quiz | 14 |  |
| **Week 3** | |  |  |
|  | Participation | 10 | <insert due date> |
|  | Week 3 DQ 1 | 20 |  |
|  | Managerial Versus Financial Accounting | 35 |  |
|  | Week 3 Quiz | 12 |  |
| **Week 4** | |  |  |
|  | Participation | 10 | <insert due date> |
|  | Week 4 DQ 1 | 20 |  |
|  | Week 4 DQ 2 | 20 |  |
|  | Analyzing Financial Position | 35 |  |
|  | Strategic and Financial Planning | 35 |  |
| **Week 5** | |  |  |
|  | Participation | 10 | <insert due date> |
|  | Week 5 DQ 1 | 20 |  |
|  | Week 5 DQ 2 | 20 |  |
|  | Week 5 Article Response Blog | 35 |  |
|  | Week 5 Quiz | 15 |  |
| **Week 6** | |  |  |
|  | Participation | 10 | <insert due date> |
|  | Week 6 DQ 1 | 20 |  |
|  | Cash Formation: Paper | 35 |  |
|  | Cash Formation: Presentation | 15 |  |
|  | Working Capital and Cash Management | 35 |  |
|  | Week 6 Quiz | 10 |  |
| **Week 7** | |  |  |
|  | Participation | 10 | <insert due date> |
|  | Week 7 DQ 1 | 20 |  |
|  | Capital Projects | 35 |  |
|  | Week 7 Quiz | 10 |  |
| **Total Points** | | **726** |  |

# Course Schedule

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| **Week** | **Start** | **End** |
| One | <insert start date> | <insert end date> |
| Two |  |  |
| Three |  |  |
| Four |  |  |
| Five |  |  |
| Six |  |  |
| Seven |  |  |

# Weekly Learning Modules

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| Week One: Health Care Finance: Basic Overview | |  | |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Describe the importance of financial information in health care organizations. | | CLO1 | |
| * 1. Explain the revenue cycle for health care firms. | | CLO1, 2 | |
| * 1. Identify the major aspects of Medicare and Medicaid benefits. | | CLO2, 3 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 1, 2, & 3 of *Essentials of Health Care Finance*. | | 1.1, 1.2, 1.3 |  |
| **AdobeConnect Live Session**  **Prepare** to review the homework questions and topics for this week in a 1-hour live class session via AdobeConnect, to be scheduled by the instructor. If you are unable to attend the conference call, a recorded version is available and posted by the instructor after the meeting.  *Note*. You should complete the weekly readings, lecture videos, and homework prior to this class session so you can ask questions that help prepare you for success in the weekly quiz. | | 1.1, 1.2, 1.3 | Web Conference = 1hr. |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week 1 DQ 1**  **Post** a response in 150 to 200 words on the following:  Describe your current role within your organization (or the role you are hoping to achieve), and then answer the questions below. Provide specific examples to support your answers.   * Do you have experience with receiving or reviewing financial information?   + If so, describe your position, and explain what importance of receiving financial information. What additional financial information would you like to see? How often would you like to see it?   + If not, describe the managerial position you are looking to move into. What type of financial information do you think would be important for you to complete your job? How often should this information be provided? * Is there any nonfinancial information that may influence your finance management choices? If so, what and how would you assume this information would be retrieved?   **Respond** to at least threestudents as to what you agree or disagree with in their answers.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 1.1 | Discussion Board = 1hr. |
| **Week 1 DQ 2**  **Review** the video “Medicare & Medicaid” [5:35mins]: <http://www.medicalbillingandcoding.org/medicare-medicaid/>  **Post** a response in 150 to 200 words on the following:   * Why is it important for managers to understand Medicare and Medicaid? What is the primary distinction between the two? In your opinion, should health care organizations accept Medicare and Medicaid? Why or why not?   **Respond** to at least threestudents as to what you agree or disagree with in their answers.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 1.3 | Discussion Board = 1hr. |
| **Week 1 Article Response Blog**  **Locate** a credible article that addresses one of the following topics:   * Health care industry events that may affect financial management * Medicare benefits * Medicaid benefits   **Write** a 350- to 500-word blog response to the article in which you address the points below. Provide specific examples to support your answers.   * Summary of the article * Description of how the events affect the health care industry   **Attach** the article or provide a link in your response.  **Respond** to at least threestudents in a thought-provoking manner, and ask questions to help you understand the material.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 1.1 OR 1.3 | Article Review = 2hrs. |
| **Revenue Cycle**  **Write** a 200- to 350-word paper that addresses the following:   * Description of the revenue cycle for health care * Factors that contribute to the complexity of the revenue cycle in health care   **Format** your paper according to APA guidelines.  **Submit** your paper through Blackboard.  *Due at [enter time] EST on [day].* | | 1.2 | Problem Solving = 1hr. |
| **Week 1 Quiz**  **Complete** the Week 1 Quiz. | | 1.1, 1.2, 1.3 | Quiz = 1hr. |
| **Total** |  |  | **7hrs.** |
| **Notes** |  | | |

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| Week Two: Health Care Revenue and Insurance | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Evaluate how legal and regulatory issues impact the financial management of a health care organization. | | CLO3 | |
| * 1. Describe the factors that influence pricing within the health care industry. | | CLO1, 2, 3 | |
| * 1. Explain the five types of health plans and their characteristics. | | CLO1, 2 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 4, 6, & 7 of *Essentials of Health Care Finance*. | | 2.1, 2.2, 2.3 |  |
| **Read** the article “Medicare Fraud & Abuse.”  **Post** any insights or questions you have from the article in the Week Two Questions discussion forum. | | 2.1, 2.3 | Lecture Activity = 1hr. |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week 2 DQ 1**  **Pos**t a response in 150 to 200 words on the following:   * Should hospitals and physicians “under code” Medicare patient stays and patient visits in order to reduce the possibility of being charged under the False Claims Act? Why or why not?   **Respond** to at least threestudents as to whether you agree or disagree with their answers.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 2.1 | Discussion Board = 1hr. |
| **Week 2 Article Response Blog**  **Locate** an article that addresses Medicare fraud and abuse. You may use an article from the Stop Medicare Fraud website (<http://www.stopmedicarefraud.gov/newsroom/>) or one similar.  **Write** a 500- to 700-word blog response to the article in which you address the points below. Provide specific examples to support your answers.   * Summary of the article * Description of the issue behind the fraud, considering the following questions in your response:   + Was the issue preventable? If so, how? If not, why not?   + What can you do in your current role or future role with your health care organization to prevent something similar from happening?   **Attach** the article or provide a link in your response.  **Respond** to at least threestudents in a thought-provoking manner, and ask questions to help you understand the material.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 2.1 | Article Review = 2hrs. |
| **Pricing**  **Write** a 150- to 250-word paper in response to each of the following statements:   * A typical health care provider that increases its prices by 10% will usually realize a 10% increase in revenue.   + Do you agree or disagree? Explain your answer by utilizing examples. * As a financial manager for your hospital, you have reviewed competitors in your local area, and your prices are higher than your competitor’s prices. Should you decide to lower you prices or keep them the same?   + What would you do? What are the factors that you would consider in this scenario?   **Format** your paper according to APA guidelines.  **Submit** your paper through Blackboard.  *Due by [enter time] (EST) on [enter day].* | | 2.2 | Problem Solving = 1hr. |
| **Week 2 Quiz**  **Complete** the Week 2 Quiz. | | 2.1, 2.2, 2.3 | Quiz = 1hr. |
| **Total** |  |  | **6hrs.** |
| **Notes** |  | | |

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| Week Three: Health Care Accounting and Financial Statements | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Differentiate between the functions and roles of financial and managerial accounting. | | CLO2 | |
| * 1. Apply the five principles of accounting and its functions in organizations. | | CLO2 | |
| * 1. Explain how financial operations are documented and managed within a health care facility. | | CLO2 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 8 & 9 of *Essentials of Health Care Finance*. | | 3.1, 3.2, 3.3 |  |
| **Watch** the following videos:   * “Financial Accounting vs. Managerial Accounting” [8:17mins]: <https://www.youtube.com/watch?v=Ep7DqVxFHaY> * “Learning About the Different Types of Financial Statements” [4:42mins]: <https://www.youtube.com/watch?v=B-mJ49mGCVo>   **Post** any insights or questions you have from the videos in the Week Three Questions discussion forum. | | 3.1, 3.2 | Lecture Activity = 1hr. |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week 3 DQ 1**  Accounting information can be utilized by many different end users; therefore, it is vital that the statements provided to each end user are relevant to their requirements. Imagine yourself as a CFO of a health care organization, and post a response in 150 to 200 words on the following:   * List at least five examples of accounting information end users. * Describe the following for each of the five end users:   + Summary of the type of information relevant to their needs, such as revenue, expenses, assets, liabilities, and net assets   + Explanation as to whether the information is considered financial or managerial accounting   + Rationale on whether the information is an accrual or cash basis   **Respond** to at least threestudents as to what you agree or disagree with in their answers. Additionally, try to imagine yourself as the end user in the example. What other type of information would you need, if any?  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 3.1, 3.2, 3.3 | Discussion Board = 1.5hrs. |
| **Managerial Versus Financial Accounting**  **Write** a 350- to 500-word response paper addressing the following:   * Describe the differences between financial and managerial accounting. * Explain the types of reports utilized or generated for each given role. Provide rationale. * Clarify how the five principles of accounting relate to each role: financial and managerial accounting.   **Format** your paper according to APA guidelines.  **Submit** your paper through Blackboard.  *Due at [enter time] EST on [day].* | | 3.1, 3.2, 3.3 | Problem Solving = 1.5hrs. |
| **Week 3 Quiz**  **Complete** the Week 3 Quiz. | | 3.1, 3.2, 3.3 | Quiz = 1hr. |
| **Total** |  |  | **5hrs.** |
| **Notes** |  | | |

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| Week Four: Analyze Financial Ratios and Strategic Planning | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Evaluate the financial statements utilizing key financial ratios. | | CLO2 | |
| * 1. Create a strategic and financial plan. | | CLO2 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 11, 12, & 13 of *Essentials of Health Care Finance*. | | 4.1, 4.2 |  |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week 4 DQ 1**  **Review** the Wynn Memorial’sFinancial Ratios and industry median.  **Post** a response in 150 to 200 words to two or three of the following:   * Analyze and comment on Wynn Memorial's liquidity. Explain what this ratio tells you about the organization. Cite at least one meaningful ratio to support your observations. * Analyze and comment on Wynn Memorial's efficiency in its use of assets. Explain what this ratio tells you about the organization. Cite at least one meaningful ratio to support your observations. * Analyze and comment on Wynn Memorial's profitability. Explain what this ratio tells you about the organization. Cite at least one meaningful ratio to support your observations. * Analyze and comment on Wynn Memorial's capital structure. Explain what this ratio tells you about the organization. Cite at least one meaningful ratio to support your observations.   **Respond** to at least threestudents as to whether you agree or disagree with in their answers.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 4.1 | Discussion Board = 2hrs. |
| **Week 4 DQ 2**  **Choose** three out of the six items below. Describe the ratio and provide an example for each.   * Operating margin * Days in accounts receivable * Long-term debt to net assets * Age of plant * Fixed assets turnover ratio * Days cash on hand   **Use** this activity to reinforce the concepts required in this week’s Analyzing Financial Position assignment.  **Respond** to at least threestudents in a thought-provoking manner, and ask questions to help you understand the material.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 4.1 | Discussion Board = 1hr. |
| **Analyzing Financial Position**  **Review** Megatropolis Hospital’s Finances.  **Describe** the following ratios, and then calculate the ratios utilizing Megatropolis Hospital financial statements:   * Operating margin * Days in accounts receivable * Long-term debt to net assets * Age of plant * Fixed assets turnover ratio * Days cash on hand   **Analyze** your results, explaining what each of the ratio calculations represents to Megatropolis Hospital.  This assignment does not need to follow formal APA style but should include logical arguments supported by at least one reference and include documentation (calculations, graphics, worksheets, and so on). All ratios should be supported with calculation detail.  **Submit** your paper through Blackboard.  *Due at [enter time] EST on [day].* | | 4.1 | Problem Solving = 1.5hrs. |
| **Strategic and Financial Planning**  **Review** the financial information for Megatropolis Hospital and Wynn Memorial, as well as the assignments related to these companies from this week.  **Choose** one of the hospitals to complete this assignment.  Strategic and financial planning is an essential part of any organization’s success. As CFO for the chosen company, you are tasked to create a presentation explaining how you plan to improve the ratios.  **Create** a PowerPoint presentation of at least 12 slides responding to the following:   * Identify your financial goals for the business. * Explain how you will utilize the ratios in developing a strategic and a financial plan that supports your goals. * Give examples of plans you may utilize to improve the ratios.   **Format** your presentation according to APA guidelines.  **Post** a link of your presentation using Google Drive to the discussion board. Click on the **Technology Tutorials** tab from the left menu in Blackboard for the *Using Google Drive* tutorial.  **Review** the presentations of at least three other students, providing feedback on what you learned from their work.  *Due by [enter time] (EST) on [enter day].* | | 4.2 | Presentation = 2hrs. |
| **Total** |  |  | **6.5hrs.** |
| **Notes** |  | | |

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| Week Five: Cost and Budget | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Analyze the impact of opportunities and threats to cost control. | | CLO2 | |
| * 1. Evaluate the various components involved in creating the budget control process and its impact on an organization’s budget. | | CLO2 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 14, 16, & 17 of *Essentials of Health Care Finance*. | | 5.1, 5.2 |  |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week 5 DQ 1**  **Post** a response in 150 to 200 words on the following:  The budget is one of the most important documents of a health care organization and is the central document of the planning and control cycle. When developing a budget, CFO’s and department managers must make many assumptions. Imagine yourself as the CFO of your local hospital.   * What are some major assumptions you must evaluate when developing a budget? Describe your assumptions, and then analyze how each assumption affects your budget.   + What could negatively or positively affect your assumption?   + Based on the given assumptions, is this something you would budget aggressively or conservatively?   **Respond** to at least threestudents as to whether you agree or disagree with their answers.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 5.2 | Discussion Board = 1.5hrs. |
| **Week 5 DQ 2**  **Review** the video “Affordable Care Act for Employers: What is a Full Time Employee (FTE)?” [4:27mins]: <https://www.youtube.com/watch?v=_RPnv0UueRs&list=PLVfUTXSzQ5tkRrjcQDzMeUNUobPdGrqZw&index=15>  **Pos**t a response in 150 to 200 words to the following:   * Why is it important for managers to understand this concept? As a CFO of your local hospital or nursing home, how would this affect your cost? Why? Provide specific examples as support.   **Respond** to at least threestudents as to what you agree or disagree with in their answers.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 5.1  5.2 | Discussion Board = 1.5hrs. |
| **Week 5 Article Response Blog**  **Locate** a credible article that addresses one of the following topics:   * Things managers are doing to control costs within their organizations * Health care industry events that could increase costs for an organization   **Write** a 350- to 500-word blog response to the article in which you address the points below. Provide specific examples to support your answers.   * Summary of the article * Description of how the events are affecting costs within an organization or industry * If you chose an article in reference to cost cutting: Would this be something your organization could utilize? Why or why not? * If you chose an article in reference to a cost increase: What are some things a manager could do to minimize the effects on the organization? How should a manager implement these things?   **Attach** the article or provide a link in your response.  **Respond** to at least threestudents in a thought-provoking manner, and ask questions to help you understand the material.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 5.1, 5.2 | Article Review = 1.5hrs. |
| **Week 5 Quiz**  **Complete** the Week 5 Quiz. | | 4.1, 4.2, 5.1, 5.2 | Quiz = 1.5hrs. |
| **Total** |  |  | **6hrs.** |
| **Notes** |  | | |

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| Week Six: Capital and Cash Management | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Analyze the capital formation and cash management of an organization within the health care industry. | | CLO2, 4 | |
| * 1. Identify the importance of cash budgeting. | | CLO2 | |
| ***Required Learning Resources and Activities: Students must complete any resources activities listed in this section as selected by the instructor.*** | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 21–23 of *Essentials of Health Care Finance*. | | 6.1, 6.2 |  |
| ***Assignment: Students must complete the weekly assignment(s).*** | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week 6 DQ 1**  **Post** a response in 150 to 200 words on the following:   * A cash budget is usually thought of as a means of planning for future financing needs. Why would a cash budget also be important for a firm that has excess cash on hand?   **Respond** to at least threestudents as to whether you agree or disagree with their answers.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 6.2 | Discussion Board = 1hr. |
| **Cash Formation: Paper**  Imagine yourself as the CFO of a 110-bed, 35 year-old nursing home. The building has been renovated over the years but is starting to look dated. The strategic planning committee has decided to update the facility once more, but this time they would also like to expand. They have envisioned building a new 50-bed dementia unit in the vacant lot next door, which the nursing home owns. Although they know what they want to do, they do not know how to finance the project. Therefore, they have asked for you to analyze and present a few options.  **Write** a 500- to 700-word paper in which you address the following:   * Describe at least two ways the organization could finance the project. * Identify the pros and cons of each financial alternative. * Make your recommendation on one of the financial alternatives, and explain why you are recommending it.   **Format** your paper according to APA guidelines.  **Submit** your paper and presentation through Blackboard. | | 6.1 | Problem Solving = 1hr. |
| **Cash Formation: Presentation**  **Review** the written assignment requirements for the Cash Formation: Paper assignment.  **Develop** a 10- to 15-slide PowerPoint presentation that helps you present your findings to the strategic planning committee.  **Use** the presentation to highlight the paper, as well as to convince the committee of your recommendations. The paper should cover the intricate details of your plans.  **Post** a link of your presentation using Google Drive to the discussion board. Click the **Technology Tutorials** tab from the left menu in Blackboard for the *Using Google Drive* tutorial.  **Review** the presentations of at least three other students, providing feedback on what you learned from their work.  *Due by [enter time] (EST) on [enter day].* | | 6.1 | Presentation = 1.5hrs. |
| **Working Capital and Cash Management**  **Complete** the Working Capital and Cash Management Worksheet.  **Submit** the worksheet through Blackboard.  *Due by [enter time] (EST) on [enter day].* | | 6.1, 6.2 | Problem Solving = 1hr. |
| **Week 6 Quiz**  **Complete** the Week 6 Quiz. | | 6.1, 6.2 | Quiz = 1hr. |
| **Total** |  |  | **5.5hrs.** |
| **Notes** |  | | |

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| Week Seven: Value of Money | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Evaluate the time value of money. | | CLO2 | |
| * 1. Identify the key participants with a capital project analysis. | | CLO2, 4 | |
| ***Required Learning Resources and Activities****: Students must complete any resources activities listed in this section as selected by the instructor.* | | ***Alignment*** | ***Pages/AIE/***  ***Generic*** |
| **Read** Ch. 18 & 19 of *Essentials of Health Care Finance*. | | 7.1, 7.2 |  |
| **Financial Videos**  **Watch** the following videos:   * “Investopedia Video: Time Value of Money Explained” [1:14mins]: <https://www.youtube.com/watch?v=MdK-A1VQJls> * “Time value of money” [8:17mins]: <https://www.khanacademy.org/economics-finance-domain/core-finance/interest-tutorial/present-value/v/time-value-of-money> * “Introduction to present value” [10:20mins]: <https://www.khanacademy.org/economics-finance-domain/core-finance/interest-tutorial/present-value/v/introduction-to-present-value> * “Annuities” [3:25mins]: <http://www.teachmefinance.com/annuities.html> * “Bailout 1: Liquidity vs solvency” [11:26mins]: <https://www.khanacademy.org/economics-finance-domain/core-finance/money-and-banking/bank-bailout/v/bailout-1--liquidity-vs--solvency>   **Post** any insights or questions you have from the video in the Week Seven Questions discussion forum. | | 7.1 | Lecture Activity = 1.5hrs. |
| **Financial Examples in Excel Videos**  **Review** the following videos and activities:   * “Finance Basics 6 - Present Value Examples in Excel” [7:49mins]: <https://www.youtube.com/watch?v=J4J5o-1JM24> * “Finance Basics 7 – Future Value Examples in Excel” [8:40mins]: <https://www.youtube.com/watch?v=l2XuLtsIBgU&feature=relmfu> * “Finance Basics 11 – Annuity Due Calculation in Excel” [8:05mins]: <https://www.youtube.com/watch?v=GdJ0ITNrLA4&feature=relmfu> * “Finance Basics 12 – Perpetuity Calculation in Excel” [5:10mins]: <https://www.youtube.com/watch?v=FnczO-2QLgY&feature=relmfu> | | 7.1 | Lecture Activity = 1hr. |
| ***Assignment****: Students must complete the weekly assignment(s).* | | ***Alignment*** | ***Points/AIE/***  ***Generic*** |
| **Week 7 DQ 1**  **Post** a response in 150 to 200 words on the following:  Time value of money is a very important concept. It can be utilized within a work environment or in a personnel situation. Provide two or three examples where you may utilize the time value of money calculation.   * What calculations would you use? * Why would the time value of money analysis be important in this situation? * Provide an example of the calculation. * What would be a favorable or an unfavorable result? How would you react to either one?   **Respond** to at least threestudents as to what you agree or disagree with in their answers.  *Note*. Initial answers to the question are due by 11:59 p.m. (EST) on Thursday. All responses must be posted by 11:59 p.m. (EST) on Sunday. | | 7.1 | Discussion Board = 1.5hrs. |
| **Capital Projects**  **Write** a 350- to 500-word paper addressing the following:   * Describe a capital project venture that you would be interested in pursuing. * Describe the different participants involved when developing a capital project. * Explain these participants’ roles and how they affect the decisions.   **Format** your paper according to APA guidelines.  **Submit** your paper through Blackboard. | | 7.2 | Problem Solving = 1hr. |
| **Week 7 Quiz**  **Complete** the Week 7 Quiz. | | 7.1, 7.2 | Quiz = 1hr. |
| **Total** |  |  | **6hrs.** |
| **Notes** |  | | |

# Breakdown of Academic Instructional Equivalencies

|  |  |  |
| --- | --- | --- |
|  |  |  |
| **Week 1** |  |  |
| Required |  | 7hrs. |
| Supplemental |  |  |
|  |  |  |
| **Week 2** |  |  |
| Required |  | 6hrs. |
| Supplemental |  |  |
|  |  |  |
| **Week 3** |  |  |
| Required |  | 5hrs. |
| Supplemental |  |  |
|  |  |  |
| **Week 4** |  |  |
| Required |  | 6.5hrs. |
| Supplemental |  |  |
|  |  |  |
| **Week 5** |  |  |
| Required |  | 6hrs. |
| Supplemental |  |  |
|  |  |  |
| **Week 6** |  |  |
| Required |  | 5.5hrs. |
| Supplemental |  |  |
|  |  |  |
| **Week 7** |  |  |
| Required |  | 6hrs. |
| Supplemental |  |  |
|  |  |  |
|  |  |  |
| **Total Required Hours** |  | 42hrs. |
| **Total Supplemental Hours** |  |  |
| **Total Hours** |  |  |